

<b>Date:</b>	02 October 2008	<b>Licence / State:</b>	VIC/P44
<b>Report Period:</b>	06:00 – 06:00 Hours EST	<b>Rig:</b>	OCEAN PATRIOT
<b>Days From Spud:</b>	17	<b>RT - SEAFLOOR:</b>	87.8m
<b>Current Hole Size:</b>	311mm (12¼")	<b>WATER DEPTH</b>	67.0m MSL
		<b>RT:</b>	20.8m MSL
<b>Depth @ 06:00 Hrs EST:</b>	2047m MDRT	<b>PTD:</b>	2626m MDRT
	1716.0m TVDRT	<b>Sidetrack from</b>	05:00 hrs on 16 <sup>th</sup>
	-1695.2m SS MSL	<b>Henry 2:</b>	September,2008
<b>24 Hr Progress:</b>	0m		
<b>06:00 – 06:00 EST</b>			
<b>Current Operation:</b>	Working and reaming Bottom Hole Assembly in casing swage.		
<b>Nope Cost (Drill)\$</b>	<b>(C&amp;S)\$</b> 37.4 million	<b>Cost To Date:</b>	
	<b>(P&amp;A)\$</b>		

Casing Data	Hole Size	Depth	Casing Size	Wt:	Type	Shoe Depth	LOT
	914 mm (36")	131.7m	762mm (30")	461 kg/m (310 lb/ft)	Conductor	131.7m	n/a
	445mm (17.5")	657m	340mm (13.375")	101 kg/m (68 lb/ft)	L80 BTC	652m	2.21sg (18.4ppg)
	311mm (12.25")	2047m	244mm -273mm (9 5/8")-(10 3/4")	47 - 55.5 lb/ft	L-80 Vam		

Mud Data	Type:	Wt:	Visc:	WL:	PH:	KCl:	Cl -:	PV/YP:	Rmf:
23:30hrs	KGlycol	10.0	59	6.0	9.2	9.6	51K	17 / 27	-

Bit Data	No.	Make	Type	Size	Hours	Meters	Condition	
<b>Current</b>								
<b>Previous</b>	2	Reed	PDC	RSX519M	311mm (12¼")	10.9	339	0-1-CT-S-X-I-BU-TD

Surveys	Type	MD (m)	Inclination	Azimuth (T)	TVD (m)	Offset (m)	Direction (T)

### OPERATIONS SUMMARY

#### Previous 24 hrs Operations Summary at 06:00 hrs EST

Pressure test Blow Out Preventers. Make up 311mm (12¼") Bottom Hole Assembly. Run in the hole and shallow test LWD tools. Pull out and change extender on Xceed tool as no communication. Wait on helicopter operations. Run in the hole and shallow test LWD tools, Xceed communication failure. Attempt to get Bottom Hole Assembly through casing swage. String became stuck in casing swage, free string and attempt to work and ream Bottom Hole Assembly through swage.

#### Anticipated Operations:

Pull out of hole. Change out LWD tools and 311mm (12¼") bit. Run in the hole. Kick off Henry 2DW1 ST1.

FORMATION TOPS						
FORMATION	ACTUAL TOP		High / Low	High / Low	PROGNOSED TOP	
	(mMDRT)	(mSS MSL)	Prognosis (m)	Henry 1	(MDmRT)	(mSS MSL)
SEA LEVEL	20.8	0.0			20.8	0.0
HEYTSBURY GP	87.8	-67.0	1.0 High	0.5 High	88.8	-68.0
MEPUNGA FM	720.0	-699.2	0.2 Low	56.1 High	720.0	-699.0
DILWYN FM / WANGERRIP GP	848.0	-827.1	24.1 Low	24.4 High	824.0	-803.0
PEMBER MUDSTONE	1092.5	-1066.1	12.1 Low	31.4 High	1086.7	-1054.0
PEBBLE POINT FM	1132.5	-1101.1	22.1 Low	21.8 High	1113.6	-1079.0
MASSACRE SHALE	1207.0	-1168.3	33.3 Low	18.6 High	1173.9	-1135.0
TIMBOON FM	1222.0	-1181.4	36.4 Low	17.2 High	1184.7	-1145.0
PAARATTE FM	1443.0	-1361.5	28.5 Low	37.0 High	1389.4	-1333.0
				<b>Henry 2</b>		
SKULL CREEK MDST	1681.0	-1541.5	1.7 High	1.7 High	1686.0	-1543.2
K85 UNCONFORMITY	2041.0	-1694.3	0.6 Low	0.6 Low	2014.3	-1693.7
WAARRE A	2041.0	-1694.3	0.6 Low	0.6 Low	2014.3	-1693.7
TOTAL DEPTH	2047.0	-1695.2			2626.9	-1708.7

**HYDROCARBON SHOW SUMMARY**

INTERVAL	LITHOLOGY & HYDROCARBON FLUORESCENCE	GAS

GAS	MD (m)	Peak	Background	Chromatograph
Trip Gas				
Connection Gas				

**GEOLOGICAL SUMMARY**

INTERVAL ROP (m/hr)	LITHOLOGY	GAS (Peak / BG) Composition

**REMARKS:**